

FINAL GENERAL FUND BUDGET

Fiscal Year 2022-2023

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/23/2022



President of the Board - Original Signature Required

Date 7/13/2022

Secretary of the Board - Original Signature Required

Date July 13, 2022

Chief School Administrator - Original Signature Required

Date July 12, 2022

CHERYL R MCCAULEY

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CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2022-2023 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Lakeview SD	COUNTY : Mercer	AUN : 104433903
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2022-2023 (compared to 2021-2022)?

Yes

☐

No

☒

If yes, see information below, taken from the 2022-2023 General Fund Budget.

Total Budgeted Expenditures	\$27165178
Ending Unassigned Fund Balance	\$1368482
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	5.03%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

☒

No

☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE July 12, 2022
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DUE DATE: AUGUST 15, 2022

FOR PUBLIC INSPECTION OF 2022-2023 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : Lakeview SD	County : Mercer	AUN Number : 104433903
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 7/13/2022
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	The budgetary reserve will be used, if needed, to meet overages on two large projects due to failing infrastructure - elevator replacement and stage arbors and lighting.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	The unassigned fund balance is necessary to support the unanticipated costs for Special Education, Special Education Transportation, Homeless Transportation, and Repair/Maintenance of aging infrastructure.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	The committed fund balance is due to the anticipated increases in Health Care costs, Cyber/Charter School costs, employer portion of PSERS and debt service costs.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	The assigned fund balance is an estimate of what the District may need to meet expenditures of large infrastructure projects and other unanticipated expenditures.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	6,923,357
0840 Assigned Fund Balance	3,250,337
0850 Unassigned Fund Balance	2,710,425
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$12,884,119</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	5,047,053
7000 Revenue from State Sources	11,917,980
8000 Revenue from Federal Sources	5,737,367
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$22,702,400</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$35,586,519</u>

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	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	3,939,509
6113 Public Utility Realty Taxes	4,725
6120 Current Per Capita Taxes, Section 679	20,700
6140 Current Act 511 Taxes - Flat Rate Assessments	21,950
6150 Current Act 511 Taxes - Proportional Assessments	710,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	115,000
6500 Earnings on Investments	5,000
6700 Revenues from LEA Activities	20,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	174,669
6910 Rentals	500
6990 Refunds and Other Miscellaneous Revenue	35,000
REVENUE FROM LOCAL SOURCES	\$5,047,053
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	7,190,781
7112 Basic Education Funding-Social Security	375,000
7271 Special Education funds for School-Aged Pupils	872,374
7311 Pupil Transportation Subsidy	750,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	40,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	440,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	20,000
7340 State Property Tax Reduction Allocation	458,531
7505 Ready to Learn Block Grant	221,294
7820 State Share of Retirement Contributions	1,550,000
REVENUE FROM STATE SOURCES	\$11,917,980
REVENUE FROM FEDERAL SOURCES	
8512 IDEA, Part B	2,215
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	636,333
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	47,162
8517 NCLB, Title IV - 21st Century Schools	39,508
8519 NCLB, Title VI - Flexibility and Accountability	19,597
8743 ESSER II - Elementary and Secondary School Emergency Relief Fund	891,028
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	3,783,446
8751 ARP ESSER Learning Loss	221,484
8752 ARP ESSER Summer Programs	44,297

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8753 ARP ESSER Afterschool Programs	44,297
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	5,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	3,000
REVENUE FROM FEDERAL SOURCES	\$5,737,367
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	22,702,400

Act 1 Index (current): 4.5%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$3,939,509	
Amount of Tax Relief for Homestead Exclusions	<u>\$458,531</u>	
Total Approx. Tax Revenue:	\$4,398,040	
Approx. Tax Levy for Tax Rate Calculation:	\$4,740,606	
	Mercer	Total
<hr/>		
2021-22 Data		
a. Assessed Value	\$89,628,640	\$89,628,640
b. Real Estate Mills	52.7200	
I. 2022-23 Data		
c. 2020 STEB Market Value	\$480,284,043	\$480,284,043
d. Assessed Value	\$89,920,440	\$89,920,440
e. Assessed Value of New Constr/ Renov	\$0	\$0
<hr/>		
2021-22 Calculations		
f. 2021-22 Tax Levy	\$4,725,222	\$4,725,222
(a * b)		
2022-23 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2021-22 Tax Levy	\$4,725,222	\$4,725,222
(f Total * g)		
i. Base Mills Subject to Index	52.7200	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<hr/>		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	92.00000%	92.00000%
k. Tax Levy Needed	\$4,740,606	\$4,740,606
(Approx. Tax Levy * g)		
I. 2022-23 Real Estate Tax Rate	52.7200	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$4,740,606	\$4,740,606
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$4,282,075
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$3,939,509
(n * Est. Pct. Collection)		
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Act 1 Index (current): 4.5%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$3,939,509	
Amount of Tax Relief for Homestead Exclusions	<u>\$458,531</u>	
Total Approx. Tax Revenue:	\$4,398,040	
Approx. Tax Levy for Tax Rate Calculation:	\$4,740,606	
	Mercer	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	55.0924	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$4,953,933	\$4,953,933
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$3,781.00	
Number of Homestead/Farmstead Properties	2300	2300
Median Assessed Value of Homestead Properties		\$18,150

Act 1 Index (current): 4.5%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$3,939,509
Amount of Tax Relief for Homestead Exclusions	<u>\$458,531</u>
Total Approx. Tax Revenue:	\$4,398,040
Approx. Tax Levy for Tax Rate Calculation:	\$4,740,606
	Mercer
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$458,531	Lowering RE Tax Rate	\$0	\$458,531
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$458,531

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>						
Mercer	89,920,440	52.7200	4,740,606				92.00000%		
Totals:	89,920,440		4,740,606	-	458,531	=	4,282,075	X	92.00000% = 3,939,509
				<u>Rate</u>					<u>Estimated Revenue</u>
6120	<u>Current Per Capita Taxes, Section 679</u>			\$5.00					20,700
6140	<u>Current Act 511 Taxes– Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>		<u>Estimated Revenue</u>
6141	Current Act 511 Per Capita Taxes			\$5.00	\$0.00		20,700		20,700
6142	Current Act 511 Occupation Taxes– Flat Rate			\$0.00	\$0.00		0		0
6143	Current Act 511 Local Services Taxes			\$5.00	\$0.00		1,250		1,250
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00		0		0
6145	Current Act 511 Business Privilege Taxes– Flat Rate			\$0.00	\$0.00		0		0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00		0		0
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00		0		0
Total Current Act 511 Taxes – Flat Rate Assessments							21,950		21,950
6150	<u>Current Act 511 Taxes– Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>		<u>Estimated Revenue</u>
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%		600,000		600,000
6152	Current Act 511 Occupation Taxes			0.000	0.000		0		0
6153	Current Act 511 Real Estate Transfer Taxes			1.000%	0.000%		110,000		110,000
6154	Current Act 511 Amusement Taxes			0.000%	0.000%		0		0
6155	Current Act 511 Business Privilege Taxes			0.000	0.000		0		0
6156	Current Act 511 Mechanical Device Taxes– Percentage			0.000%	0.000%		0		0
6157	Current Act 511 Mercantile Taxes			0.000	0.000		0		0
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0		0		0
Total Current Act 511 Taxes – Proportional Assessments							710,000		710,000
Total Act 511, Current Taxes									731,950
Act 511 Tax Limit -->					480,284,043	X	12		5,763,409
					Market Value		Mills		(511 Limit)

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Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2021-22 (Rebalanced)	2022-23				2021-22 (Rebalanced)	2022-23		
6111	<u>Current Real Estate Taxes</u> Mercer	52.7200	52.7200	0.00%	Yes	4.5%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes– Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	4.5%				
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	4.5%				
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes– Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	4.5%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	4.5%				
6153	Current Act 511 Real Estate Transfer Taxes	1.000%	1.000%	0.00%	Yes	4.5%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	11,063,363
1200 Special Programs - Elementary / Secondary	3,343,373
1300 Vocational Education	933,090
1400 Other Instructional Programs - Elementary / Secondary	9,289
Total Instruction	\$15,349,115
2000 Support Services	
2100 Support Services - Students	647,356
2200 Support Services - Instructional Staff	737,010
2300 Support Services - Administration	1,680,090
2400 Support Services - Pupil Health	720,692
2500 Support Services - Business	337,067
2600 Operation and Maintenance of Plant Services	3,889,874
2700 Student Transportation Services	2,276,635
2900 Other Support Services	11,854
Total Support Services	\$10,300,578
3000 Operation of Non-Instructional Services	
3200 Student Activities	574,304
Total Operation of Non-Instructional Services	\$574,304
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	50,000
Total Facilities Acquisition, Construction and Improvement Services	\$50,000
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	91,181
5200 Interfund Transfers - Out	750,000
5900 Budgetary Reserve	50,000
Total Other Expenditures and Financing Uses	\$891,181
Total Estimated Expenditures and Other Financing Uses	\$27,165,178

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	5,223,837
200 Personnel Services - Employee Benefits	3,614,390
300 Purchased Professional and Technical Services	804,968
400 Purchased Property Services	33,000
500 Other Purchased Services	798,187
600 Supplies	295,687
700 Property	286,009
800 Other Objects	7,285
Total Regular Programs - Elementary / Secondary	\$11,063,363
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	1,237,593
200 Personnel Services - Employee Benefits	863,010
300 Purchased Professional and Technical Services	290,029
500 Other Purchased Services	897,674
600 Supplies	28,913
700 Property	19,404
800 Other Objects	6,750
Total Special Programs - Elementary / Secondary	\$3,343,373
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	204,926
200 Personnel Services - Employee Benefits	117,765
400 Purchased Property Services	2,500
500 Other Purchased Services	560,000
600 Supplies	32,399
700 Property	15,500
Total Vocational Education	\$933,090
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	6,500
200 Personnel Services - Employee Benefits	2,789
Total Other Instructional Programs - Elementary / Secondary	\$9,289
Total Instruction	\$15,349,115
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	309,501
200 Personnel Services - Employee Benefits	238,548
300 Purchased Professional and Technical Services	84,567
500 Other Purchased Services	5,300
600 Supplies	5,590
700 Property	2,500
800 Other Objects	1,350
Total Support Services - Students	\$647,356
2200 <u>Support Services - Instructional Staff</u>	

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<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	271,125
200 Personnel Services - Employee Benefits	162,596
300 Purchased Professional and Technical Services	27,000
400 Purchased Property Services	39,536
500 Other Purchased Services	9,200
600 Supplies	65,417
700 Property	162,086
800 Other Objects	50
Total Support Services - Instructional Staff	\$737,010
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	801,418
200 Personnel Services - Employee Benefits	553,094
300 Purchased Professional and Technical Services	161,500
400 Purchased Property Services	8,200
500 Other Purchased Services	43,175
600 Supplies	34,859
700 Property	24,394
800 Other Objects	53,450
Total Support Services - Administration	\$1,680,090
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	124,542
200 Personnel Services - Employee Benefits	85,349
300 Purchased Professional and Technical Services	493,350
500 Other Purchased Services	2,800
600 Supplies	5,469
700 Property	8,182
800 Other Objects	1,000
Total Support Services - Pupil Health	\$720,692
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	160,471
200 Personnel Services - Employee Benefits	135,696
300 Purchased Professional and Technical Services	17,500
500 Other Purchased Services	9,900
600 Supplies	8,500
700 Property	4,500
800 Other Objects	500
Total Support Services - Business	\$337,067
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	200,170
200 Personnel Services - Employee Benefits	133,067
400 Purchased Property Services	1,452,608
500 Other Purchased Services	94,500
600 Supplies	151,808
700 Property	1,856,721
800 Other Objects	1,000

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<u>Description</u>	<u>Amount</u>
Total Operation and Maintenance of Plant Services	\$3,889,874
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	49,764
200 Personnel Services - Employee Benefits	21,916
300 Purchased Professional and Technical Services	8,000
400 Purchased Property Services	10,000
500 Other Purchased Services	1,687,067
600 Supplies	499,888
Total Student Transportation Services	\$2,276,635
2900 <u>Other Support Services</u>	
500 Other Purchased Services	11,854
Total Other Support Services	\$11,854
Total Support Services	\$10,300,578
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	272,063
200 Personnel Services - Employee Benefits	104,106
300 Purchased Professional and Technical Services	7,250
400 Purchased Property Services	2,000
500 Other Purchased Services	38,885
600 Supplies	55,000
700 Property	87,000
800 Other Objects	8,000
Total Student Activities	\$574,304
Total Operation of Non-Instructional Services	\$574,304
4000 Facilities Acquisition, Construction and Improvement Services	
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
300 Purchased Professional and Technical Services	10,000
700 Property	40,000
Total Facilities Acquisition, Construction and Improvement Services	\$50,000
Total Facilities Acquisition, Construction and Improvement Services	\$50,000
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	17,705
900 Other Uses of Funds	73,476
Total Debt Service / Other Expenditures and Financing Uses	\$91,181
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	750,000
Total Interfund Transfers - Out	\$750,000
5900 <u>Budgetary Reserve</u>	
800 Other Objects	50,000

<u>Description</u>	<u>Amount</u>
Total Budgetary Reserve	\$50,000
Total Other Expenditures and Financing Uses	\$891,181
TOTAL EXPENDITURES	\$27,165,178

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Cash and Short-Term Investments

	06/30/2022 Estimate	06/30/2023 Projection
General Fund	7,097,772	6,500,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850	993,250	995,000
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	256,075	175,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$8,347,097	\$7,670,000

Long-Term Investments

	06/30/2022 Estimate	06/30/2023 Projection
General Fund	2,014,411	2,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850	2,661,520	2,500,000
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
Permanent Fund		
Total Long-Term Investments	\$4,675,931	\$4,500,000
TOTAL CASH AND INVESTMENTS	\$13,023,028	\$12,170,000

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<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund		
0510 Bonds Payable	8,063,516	6,907,040
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations	71,091	35,216
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total General Fund	\$8,134,607	\$6,942,256
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

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<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

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<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

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<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$8,134,607	\$6,942,256

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<u>Short-Term Payables</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$8,134,607	\$6,942,256

LEA : 104433903 Lakeview SD

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	4,547,524
0840 Assigned Fund Balance	2,505,335
0850 Unassigned Fund Balance	1,368,482
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$8,421,341
5900 Budgetary Reserve	50,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$8,471,341